

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Hathway Cable and Datacom Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), and its share of the net profit / (loss) after tax and total comprehensive Income / (Loss) of its joint ventures and associates for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, subsidiaries, joint ventures and Associates as given below:

| Sr. No.  | Name of the Entities                    |
|----------|---|
| <b>A</b> | <b>Parent</b>                           |
|          | Hathway Cable and Datacom Limited       |
| <b>B</b> | <b>Subsidiaries</b>                     |
| 1        | Hathway Bhawani Cabletel & Datacom Ltd* |



| Sr. No.  | Name of the Entities   |
|----------|--|
| 2        | Hathway Digital Ltd  |
| 3        | Hathway Nashik Cable Network Pvt Ltd   |
| 4        | Chennai Cable Vision Network Pvt Ltd   |
| 5        | Hathway Mantra Cable & Datacom Ltd   |
| 6        | Hathway VCN Cablenet Pvt Ltd   |
| 7        | Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited)                                      |
| 8        | Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited)  |
| 9        | Elite Cable Network Pvt Ltd (Subsidiary of Hathway Digital Limited w.e.f December 30, 2024)                                  |
| 10       | Channels India Network Pvt Ltd (Subsidiary of Hathway Digital Limited w.e.f December 30, 2024)                               |
| 11       | Hathway Cable MCN Nanded Pvt Ltd (w.e.f. November 27, 2024) (Subsidiary of Hathway Digital Limited w.e.f December 30, 2024). |
| <b>C</b> | <b>Joint Ventures</b>  |
| 12       | Hathway Channel 5 Cable and Datacom Pvt Ltd  |
| 13       | Hathway Sai Star Cable & Datacom Pvt Ltd   |
| 14       | Hathway Latur MCN Cable & Datacom Pvt Ltd  |
| 15       | Hathway ICE Television Pvt Ltd   |
| 16       | Hathway Sonali OM Crystal Cable Pvt Ltd  |
| 17       | Hathway Dattatray Cable Network Pvt Ltd  |
| 18       | Hathway MCN Pvt Ltd  |
| 19       | Hathway SS Cable & Datacom LLP   |
| 20       | Hathway Cable MCN Nanded Pvt Ltd (Upto November 26, 2024)  |
| 21       | Hathway Prime Cable and Datacom Pvt Ltd (Upto September 09, 2024)  |
| <b>D</b> | <b>Associates</b>  |
| 22       | GTPL Hathway Ltd*  |
| 23       | Pan Cable Services Pvt Ltd   |

\*Consolidated financial results

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹361.43 crores and ₹1,075.60 crores, total net profit after tax of ₹0.09 crores and ₹0.09 crores and total comprehensive loss of ₹0.02 crores and ₹0.08 crores, for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹3.80 crores and ₹13.90 crores and total comprehensive income of ₹3.82 crores and ₹13.96 crores for the quarter



and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone / consolidated financial results have been reviewed by other auditors whose reports has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the standalone financial results of nine subsidiaries which have not been reviewed by their auditors, whose standalone financial results reflect total revenues of ₹1.54 crores and ₹4.55 crores, total net profit/(loss) after tax of ₹(0.79) crores and ₹(2.29) crores and total comprehensive income/(loss) of ₹(0.79) crores and ₹(2.29) crores, for the quarter and nine months ended December 31, 2024, respectively as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of ₹(1.09) crores and ₹(2.44) crores and total comprehensive income/ (loss) of ₹(1.09) crores and ₹(2.44) crores for the quarter and nine months ended December 31, 2024, as considered in the Statement, in respect of eight joint ventures and one associate, based on their standalone financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



*Deepali Shrigadi*  
**Deepali Shrigadi**

Partner

Membership No. 133304  
UDIN: 25133304BMGXZC1693

Place: Mumbai  
Date: January 14, 2025

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421


Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024                   |                   |                    |                   |                   |                   |                 |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|-----------------|
| Particulars  | Consolidated      |                    |                   |                   |                   |                 |
|  | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended      |
|  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024  |
|  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited         |
| <b>1. Income</b>   |                   |                    |                   |                   |                   |                 |
| a. Revenue from Operations   | 511.15            | 512.74             | 504.58            | 1,526.50          | 1,487.60          | 1,980.97        |
| b. Other Income  | 20.98             | 30.52              | 30.75             | 73.25             | 97.72             | 137.98          |
| <b>Total Income</b>  | <b>532.13</b>     | <b>543.26</b>      | <b>535.33</b>     | <b>1,599.75</b>   | <b>1,585.32</b>   | <b>2,118.95</b> |
| <b>2. Expenses</b>   |                   |                    |                   |                   |                   |                 |
| a. Pay Channel Cost  | 249.29            | 244.47             | 236.57            | 732.32            | 688.38            | 918.84          |
| b. Other Operational Expenses  | 90.28             | 86.07              | 92.88             | 266.67            | 275.66            | 363.88          |
| c. Employee Benefits Expense   | 21.80             | 23.71              | 22.70             | 66.70             | 70.92             | 93.48           |
| d. Finance Cost  | 0.33              | 0.36               | 0.30              | 1.10              | 0.60              | 1.05            |
| e. Depreciation, Amortization and Impairment   | 86.98             | 80.79              | 89.55             | 248.56            | 274.27            | 354.18          |
| f. Other Expenses  | 66.70             | 72.23              | 70.36             | 210.80            | 210.41            | 282.33          |
| <b>Total Expenses</b>  | <b>515.38</b>     | <b>507.63</b>      | <b>512.36</b>     | <b>1,526.15</b>   | <b>1,520.24</b>   | <b>2,013.76</b> |
| <b>3. Profit before Exceptional Items, Share of Profit / (Loss) of Associates and Joint Ventures and Tax (1-2)</b> | <b>16.75</b>      | <b>35.63</b>       | <b>22.97</b>      | <b>73.60</b>      | <b>65.08</b>      | <b>105.19</b>   |
| 4. Exceptional Items (Refer Note 2)  | 0.40              | (0.12)             | -                 | 1.08              | 0.02              | 0.02            |
| 5. Share of net profit / (loss) of associates and joint ventures accounted for using the equity method             | 2.72              | 4.13               | 7.78              | 11.72             | 30.90             | 36.38           |
| <b>6. Profit before Tax (3-4+5)</b>  | <b>19.07</b>      | <b>39.88</b>       | <b>30.75</b>      | <b>84.24</b>      | <b>95.96</b>      | <b>141.55</b>   |
| 7. Tax expense   |                   |                    |                   |                   |                   |                 |
| a. Current Tax   | -                 | -                  | -                 | -                 | -                 | -               |
| b. Deferred Tax (Net)  | 5.43              | 14.10              | 8.40              | 26.50             | 31.24             | 42.26           |
| <b>8. Net Profit for the Period (6-7)</b>  | <b>13.64</b>      | <b>25.78</b>       | <b>22.35</b>      | <b>57.74</b>      | <b>64.72</b>      | <b>99.29</b>    |
| <b>9. Other Comprehensive Income / (Loss) (OCI)</b>  |                   |                    |                   |                   |                   |                 |
| <b>(A) Items that will not be reclassified to profit or loss:</b>  |                   |                    |                   |                   |                   |                 |
| (i). Re-measurements of defined benefit plan   | 0.01              | (0.22)             | 0.61              | (0.16)            | 0.70              | 0.69            |
| (ii) Share of net profit / (loss) of Associates and Joint Ventures   | 0.02              | 0.05               | 0.04              | 0.06              | 0.13              | (0.02)          |
| (iii) Income Tax relating to above items   | -                 | 0.05               | (0.15)            | 0.04              | (0.18)            | (0.17)          |
| <b>(B) Items that will be reclassified to profit or loss:</b>  |                   |                    |                   |                   |                   |                 |
| (i) Fair value changes in Debt instruments through OCI   | (0.01)            | 0.37               | 0.68              | 0.54              | 2.49              | 0.35            |
| (ii) Income Tax relating to above item   | -                 | (0.10)             | (0.17)            | (0.14)            | (0.63)            | (0.09)          |
| <b>10. Other Comprehensive Income / (Loss) (after Tax)</b>   | <b>0.02</b>       | <b>0.15</b>        | <b>1.01</b>       | <b>0.34</b>       | <b>2.51</b>       | <b>0.76</b>     |
| <b>11. Total Comprehensive Income (after Tax) (8+10)</b>   | <b>13.66</b>      | <b>25.93</b>       | <b>23.36</b>      | <b>58.08</b>      | <b>67.23</b>      | <b>100.05</b>   |
| <b>12. Profit / (Loss) attributable to :</b>   |                   |                    |                   |                   |                   |                 |
| - Owners of the Parent   | 13.67             | 25.80              | 22.34             | 57.83             | 64.74             | 99.31           |
| - Non Controlling Interests  | (0.03)            | (0.02)             | 0.01              | (0.09)            | (0.02)            | (0.02)          |
| <b>13. Other Comprehensive Income / (Loss) attributable to:</b>  |                   |                    |                   |                   |                   |                 |
| - Owners of the Parent   | 0.02              | 0.15               | 1.01              | 0.34              | 2.51              | 0.76            |
| - Non Controlling Interests  | (0.00)*           | (0.00)*            | (0.00)*           | (0.00)*           | (0.00)*           | (0.00)*         |
| <b>14. Total Comprehensive Income / (Loss) attributable to:</b>  |                   |                    |                   |                   |                   |                 |
| - Owners of the Parent   | 13.69             | 25.95              | 23.35             | 58.17             | 67.25             | 100.07          |
| - Non Controlling Interests  | (0.03)            | (0.02)             | 0.01              | (0.09)            | (0.02)            | (0.02)          |
| 15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)  | 354.02            | 354.02             | 354.02            | 354.02            | 354.02            | 354.02          |
| 16. Other Equity   | -                 | -                  | -                 | -                 | -                 | 3,935.53        |
| 17. Earning Per Share - (basic and diluted) (in Rs.) **  | 0.08              | 0.15               | 0.13              | 0.33              | 0.37              | 0.56            |

\* Amount less than Rs. 50,000/-

\*\* EPS is not annualised for the Quarter ended December 31, 2024, September 30, 2024, December 31, 2023, Nine months ended December 31, 2024 and December 31, 2023.

SIGNED FOR IDENTIFICATION  
BY   
NAYAN PARIKH & CO.  
MUMBAI.



## Notes to Results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 14, 2025. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2024.

2 Exceptional items include:

(Amount: Rupees in Crores)

| Particulars  | Consolidated      |                    |                   |                   |                   |                |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|  | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended     |
|  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| - Impairment of Investment & exposure to certain entities including Joint Venture and Associates | 0.40              | -                  | -                 | 0.40              | -                 | -              |
| - Settlement under Amnesty Scheme for local levies   | -                 | -                  | -                 | -                 | 0.02              | 0.02           |
| - (Profit) on sale of investment in Joint Venture  | -                 | (0.12)             | -                 | 0.68              | -                 | -              |
| <b>Total</b>   | <b>0.40</b>       | <b>(0.12)</b>      | <b>-</b>          | <b>1.08</b>       | <b>0.02</b>       | <b>0.02</b>    |

3 Consolidated Segment Reporting:

The Group's reportable segments are Broadband Business, Cable Television Business and Dealing in securities.

Consolidated Segment Revenue and Results:

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

| Particulars  | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended      |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|-----------------|
|  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024  |
|  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited         |
| <b>Segment Revenue</b>   |                   |                    |                   |                   |                   |                 |
| Broadband Business (a)   | 149.99            | 151.59             | 155.60            | 452.77            | 468.82            | 622.67          |
| Cable Television Business (b)                                  | 345.79            | 344.01             | 348.98            | 1,025.94          | 1,018.78          | 1,349.40        |
| Dealing in securities (c)                                      | 15.37             | 17.14              | -                 | 47.79             | -                 | 8.90            |
| (a + b + c)  | 511.15            | 512.74             | 504.58            | 1,526.50          | 1,487.60          | 1,980.97        |
| Less: Inter Segment revenue                                    | -                 | -                  | -                 | -                 | -                 | -               |
| <b>Total Segment Revenue</b>                                   | <b>511.15</b>     | <b>512.74</b>      | <b>504.58</b>     | <b>1,526.50</b>   | <b>1,487.60</b>   | <b>1,980.97</b> |
| <b>Segment Result</b>  |                   |                    |                   |                   |                   |                 |
| Broadband Business   | (2.93)            | 4.20               | 5.87              | 5.63              | 20.61             | 23.28           |
| Add: Share of profit of Associate                              | 0.93              | 1.40               | 1.40              | 3.32              | 8.33              | 8.61            |
| <b>Total Broadband Business (a)</b>                            | <b>(2.00)</b>     | <b>5.60</b>        | <b>7.27</b>       | <b>8.95</b>       | <b>28.94</b>      | <b>31.89</b>    |
| Cable Television Business                                      | (16.34)           | (15.87)            | (11.50)           | (51.97)           | (50.80)           | (63.90)         |
| Add: Share of profit of Joint Ventures and Associate (net)     | 0.19              | 1.43               | 2.63              | 3.93              | 13.63             | 16.88           |
| Less: Exceptional Item   | 0.40              | (0.12)             | -                 | 1.08              | -                 | -               |
| <b>Total Cable Television Business (b)</b>                     | <b>(16.55)</b>    | <b>(14.32)</b>     | <b>(8.87)</b>     | <b>(49.12)</b>    | <b>(37.17)</b>    | <b>(47.02)</b>  |
| Dealing in securities (c)                                      | 15.37             | 17.14              | -                 | 47.79             | -                 | 8.90            |
| (a + b + c)  | (3.18)            | 8.42               | (1.60)            | 7.62              | (8.23)            | (6.24)          |
| Add: Other un-allocable income net of un-allocable expenditure | 20.98             | 30.52              | 28.89             | 73.25             | 95.83             | 137.95          |
| Add: Share of profit of Associate                              | 1.60              | 1.30               | 3.75              | 4.47              | 8.95              | 10.89           |
| Less: Finance costs  | 0.33              | 0.36               | 0.29              | 1.10              | 0.59              | 1.05            |
| <b>Profit Before Tax</b>                                       | <b>19.07</b>      | <b>39.88</b>       | <b>30.75</b>      | <b>84.24</b>      | <b>95.96</b>      | <b>141.55</b>   |

(Amount: Rupees in Crores)

| Particulars                           | As at             |                    |                   |                 |
|---------------------------------------|-------------------|--------------------|-------------------|-----------------|
|                                       | December 31, 2024 | September 30, 2024 | December 31, 2023 | March 31, 2024  |
|                                       | Unaudited         | Unaudited          | Unaudited         | Audited         |
| <b>Segment Assets</b>                 |                   |                    |                   |                 |
| Broadband Business (a)                | 945.21            | 980.15             | 1,031.66          | 1,012.60        |
| Cable Television Business (b)         | 1,054.49          | 1,144.40           | 1,053.10          | 183.52          |
| Dealing in securities (c)             | 848.81            | 828.08             | -                 | 800.55          |
| (a + b + c)                           | 2,848.51          | 2,952.63           | 2,084.76          | 1,996.66        |
| Unallocated                           | 2,301.09          | 2,250.60           | 2,956.12          | 2,966.75        |
| <b>Consolidated Total Assets</b>      | <b>5,149.60</b>   | <b>5,203.23</b>    | <b>5,040.88</b>   | <b>4,963.41</b> |
| <b>Segment Liabilities</b>            |                   |                    |                   |                 |
| Broadband Business (a)                | 213.42            | 213.68             | 236.07            | 210.39          |
| Cable Television Business (b)         | 577.63            | 645.05             | 542.84            | 452.54          |
| Dealing in securities (c)             | -                 | -                  | -                 | -               |
| (a + b + c)                           | 791.05            | 858.73             | 778.91            | 662.93          |
| Unallocated                           | 10.89             | 10.47              | 11.65             | 10.93           |
| <b>Consolidated Total Liabilities</b> | <b>801.94</b>     | <b>869.20</b>      | <b>790.56</b>     | <b>673.86</b>   |

4 The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,201.93 Crores (March 31, 2024: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

5 During the quarter, the Group acquired the remaining 61.15% stake in Hathway Cable MCN Nanded Private Limited, 20% in Elite Cable Network Private Limited and 4.37% in Channels India Network Private Limited, making them wholly-owned entities of the Group.

Place: Mumbai  
Date : January 14, 2025

For Hathway Cable and Datacom Limited

SIGNED FOR IDENTIFICATION  
BY  
*Rajendra Hingwala*  
NAYAN PARIKH & CO.  
MUMBAI.



*Rajendra Hingwala*  
Rajendra Hingwala  
Chairman  
DIN: 00160602

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Hathway Cable and Datacom Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance



**NAYAN PARIKH & CO.**

with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**

Chartered Accountants

Firm Registration No.107023W



*Deepali Shrigadi*

**Deepali Shrigadi**

Partner

Membership No. 133304

UDIN: 25133304BMGXZB6246

Place: Mumbai

Date: January 14, 2025

(Amount: Rupees in Crores)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

| Particulars   | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended     |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|   | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| <b>1. Income</b>  |                   |                    |                   |                   |                   |                |
| a. Revenue from Operations  | 149.99            | 151.59             | 155.60            | 452.77            | 468.82            | 622.67         |
| b. Other Income   | 18.96             | 45.32              | 15.99             | 82.96             | 70.90             | 93.56          |
| <b>Total Income</b>   | <b>168.95</b>     | <b>196.91</b>      | <b>171.59</b>     | <b>535.73</b>     | <b>539.72</b>     | <b>716.23</b>  |
| <b>2. Expenses</b>  |                   |                    |                   |                   |                   |                |
| a. Operational Expenses   | 48.17             | 47.03              | 50.59             | 143.78            | 149.61            | 197.15         |
| b. Employee Benefits Expense                                      | 11.78             | 12.80              | 12.66             | 35.56             | 38.51             | 50.95          |
| c. Finance Cost   | 0.08              | 0.10               | 0.06              | 0.28              | 0.07              | 0.18           |
| d. Depreciation, Amortization and Impairment                      | 48.93             | 43.28              | 44.56             | 135.53            | 133.36            | 177.19         |
| e. Other Expenses   | 44.03             | 44.29              | 43.63             | 132.26            | 128.45            | 174.15         |
| <b>Total Expenses</b>   | <b>152.99</b>     | <b>147.50</b>      | <b>151.50</b>     | <b>447.41</b>     | <b>450.00</b>     | <b>599.62</b>  |
| <b>3. Profit before Exceptional Items &amp; Tax (1-2)</b>         | <b>15.96</b>      | <b>49.41</b>       | <b>20.09</b>      | <b>88.32</b>      | <b>89.72</b>      | <b>116.61</b>  |
| 4. Exceptional Items (Refer Note 2)                               | 0.40              | (0.08)             | -                 | 1.69              | 0.02              | 0.02           |
| <b>5. Profit before Tax (3-4)</b>                                 | <b>15.56</b>      | <b>49.49</b>       | <b>20.09</b>      | <b>86.63</b>      | <b>89.70</b>      | <b>116.59</b>  |
| <b>6. Tax expense</b>   |                   |                    |                   |                   |                   |                |
| a. Current Tax  | -                 | -                  | -                 | -                 | -                 | -              |
| b. Deferred Tax   | 3.93              | 12.64              | 5.88              | 22.10             | 24.08             | 30.32          |
| <b>7. Net Profit for the Period (5-6)</b>                         | <b>11.63</b>      | <b>36.85</b>       | <b>14.21</b>      | <b>64.53</b>      | <b>65.62</b>      | <b>86.27</b>   |
| <b>8. Other Comprehensive Income / (Loss) - (OCI)</b>             |                   |                    |                   |                   |                   |                |
| <b>(A) Items that will not be reclassified to profit or loss:</b> |                   |                    |                   |                   |                   |                |
| (i) Re-measurements of defined benefit plan                       | 0.14              | (0.12)             | 0.29              | 0.06              | 0.31              | 0.26           |
| (ii) Income tax relating to above item                            | (0.04)            | 0.03               | (0.07)            | (0.02)            | (0.07)            | (0.06)         |
| <b>(B) Items that will be reclassified to profit or loss:</b>     |                   |                    |                   |                   |                   |                |
| (i) Fair value changes in Debt Instruments through OCI            | (0.01)            | 0.37               | 0.02              | 0.54              | 0.19              | 0.35           |
| (ii) Income tax relating to above item                            | -                 | (0.10)             | (0.01)            | (0.14)            | (0.05)            | (0.09)         |
| <b>9. Other Comprehensive Income / (Loss) (after Tax)</b>         | <b>0.09</b>       | <b>0.18</b>        | <b>0.23</b>       | <b>0.44</b>       | <b>0.38</b>       | <b>0.46</b>    |
| <b>10. Total Comprehensive Income (after Tax) (7+9)</b>           | <b>11.72</b>      | <b>37.03</b>       | <b>14.44</b>      | <b>64.97</b>      | <b>66.00</b>      | <b>86.73</b>   |
| 11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)     | 354.02            | 354.02             | 354.02            | 354.02            | 354.02            | 354.02         |
| 12. Other Equity  | -                 | -                  | -                 | -                 | -                 | 4,271.26       |
| 13. Earning Per Share - (basic and diluted) (in Rs.) *            | 0.07              | 0.21               | 0.08              | 0.36              | 0.37              | 0.49           |

\* EPS is not annualised for the Quarter ended December 31, 2024, September 30, 2024, December 31, 2023, Nine months ended December 31, 2024 and December 31, 2023.

SIGNED FOR IDENTIFICATION  
BY   
NAYAN PARIKH & CO.  
MUMBAI.





**Notes to results**

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 14, 2025. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2024.

2 Exceptional items include :

(Amount: Rupees in Crores)

| Particulars  | Quarter ended     |                    |                   | Nine Months ended |                   | Year ended     |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
|  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited        |
| - Impairment of Investment & exposure to certain entities including Joint Venture and Associates | 0.40              | -                  | -                 | 1.77              | -                 | -              |
| - Settlement under Amnesty scheme for local levies   | -                 | -                  | -                 | -                 | 0.02              | 0.02           |
| - (Profit) on sale of investment in Joint Venture  | -                 | (0.08)             | -                 | (0.08)            | -                 | -              |
| <b>Total</b>   | <b>0.40</b>       | <b>(0.08)</b>      | <b>-</b>          | <b>1.69</b>       | <b>0.02</b>       | <b>0.02</b>    |

3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,160.63 Crores (March 31, 2024: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

5 During the quarter, the Company acquired the remaining 61.15% equity stake in Hathway Cable MCN Nanded Private Limited (MCN Nanded), converting it from a joint venture to a wholly-owned subsidiary and subsequently, on December 30, 2024, transferred its entire stake in MCN Nanded to its wholly-owned subsidiary, Hathway Digital Limited (HDL).

SIGNATURE AND IDENTIFICATION  
BY  
*Rajendra Hingwala*  
NAYAN PARIKH & CO.  
MUMBAI.

For Hathway Cable and Datacom Limited



*Rajendra Hingwala*  
Rajendra Hingwala  
Chairman  
DIN: 00160602

Place : Mumbai  
Date : January 14, 2025